

Mitteilung an alle Anteilseigner der GAM Multistock Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1112790040	GAM Multistock Emerging Markets Equity - B CAP
LU1112791014	GAM Multistock Emerging Markets Equity - Bh CAP
LU1112790800	GAM Multistock Emerging Markets Equity - Ah DIS
LU0038279179	GAM Multistock Swiss Small + Mid Cap Equity - B CAP
LU0038279252	GAM Multistock Swiss Small + Mid Cap Equity - A DIS
LU0026741578	GAM Multistock Swiss Equity - A DIS
LU0487283839	GAM Multistock Luxury Brands Equity - B CAP
LU0329430127	GAM Multistock Luxury Brands Equity - B USD CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

GAM MULTISTOCK
Société d'investissement à capital variable
25, Grand-Rue, L – 1661 Luxembourg
R.C.S. Luxembourg B 32187
(the “Company”)

To the Shareholders of **GAM MULTISTOCK**

Dear Shareholder,

The Board of Directors of the Company (the “**Directors**”) would like to inform you that it has decided to implement certain changes to the prospectus of the Company (the “**Prospectus**”), which were approved by the *Commission de Surveillance du Secteur Financier* (CSSF) on 7 October 2021.

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Prospectus.

1. Directory

Shareholders are informed that the section 2 entitled “*Organisation and Management*” of the Prospectus shall be updated to reflect the new composition of the board of directors of GAM (Luxembourg) S.A., the Management Company.

2. Promotion of environmental and social characteristics

The information in this section concerns the Shareholders of the following Subfunds:

- **GAM Multistock – ASIA FOCUS EQUITY;**
- **GAM Multistock – CHINA EVOLUTION EQUITY;**
- **GAM Multistock – EMERGING MARKETS EQUITY;**
- **GAM Multistock – HEALTH INNOVATION EQUITY;**
- **GAM Multistock – LUXURY BRANDS EQUITY;**
- **GAM Multistock – SWISS SMALL & MID CAP EQUITY; and**
- **GAM Multistock – SWISS EQUITY,**

together, for the purpose of this section, the “**Subfunds**”.

The investment strategy and investment objectives of the Subfunds has been amended in section 3 of the Prospectus entitled “*Investment objectives and policy*” so as to state that going forward, the Subfunds promote environmental and social characteristics, while they do not however have sustainable investments as their objective. Such promotion of environmental and social characteristics is achieved by excluding those issuers whose business activities have a negative impact on the environment and society. In addition, the Subfunds actively engage with the target companies and integrate ESG (*Environment, Social, Governance*) research (or sustainability research, in the case of Swiss Small & Mid Cap Equity and Swiss Equity) into their investment processes.

As a result, the Subfunds shall qualify as promoting environmental and social characteristics as per article 8 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “**SFDR**”).

In this respect, the Shareholders of the Subfunds are referred to the annex I of the Prospectus, entitled “*Environmental and/or social characteristics*”, which sets out additional information regarding the Subfunds’ promotion of environmental and social characteristics, as required by the SFDR.



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3. GAM Multistock – EMERGING MARKETS EQUITY: Investments in China-A Shares

The Shareholders of the GAM Multistock – EMERGING MARKETS EQUITY (for the purposes of this section, the “**Subfund**”) are informed that going forward, the Subfund shall be able to invest up to 20% of its assets in China-A shares. Such investments were previously limited to 10% of the Subfund's assets.

4. Principal Adverse Impacts

Shareholders of the Company are also informed that the Prospectus shall be updated to remove Chapter 7.3 “*Principal Adverse Impacts*” and the statement according to which the investment managers of the Subfunds within the Company (the “**Subfunds**”) do not consider principal adverse impacts of their investment decisions on sustainability factors in their investment-making decisions. This statement does not reflect the reality given that the investment managers of the Subfunds have all implemented systems to take into account principal adverse impacts in their investment-making decisions for all the funds under their management, and the disclosure in the Prospectus in this respect is thus not necessary.

Shareholders in the Company who disagree with the amendments mentioned under sections 2 and 3 above may request the redemption of their Shares (to the attention of the Registrar and Transfer Agent) up to 29 November 2021, with no redemption charge being levied by the Company.

The current Prospectus reflecting the changes above, the key investor information document (KIID), the Articles of Incorporation and the annual and semi-annual reports are available upon request and free of charge at the Company's registered office, at www.funds.gam.com and with the local representatives of the Subfunds.

Luxembourg, 28 October 2021

GAM MULTISTOCK